

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 1/31/2003**

	<u>As of</u> <u>1-31-03</u>	<u>As of</u> <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 144,559	\$ 117,341
MISCELLANEOUS RECEIVABLES	335	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u>\$ 150,897</u>	<u>\$ 146,390</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	34,688
ACCRUED EXPENSES	126,557	123,925
DUE TO OTHER AGENCIES	<u>41,494</u>	<u>940</u>
TOTAL LIABILITIES	<u>168,051</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>(3,991)</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(17,154)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 150,897</u>	<u>\$ 146,390</u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 1/31/2003**

	Month Ended <u>1-31-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 112,468	\$ 769,857
INTEREST/DIVIDEND INCOME	63	582
MISCELLANEOUS INCOME	<u>1,024</u>	<u>9,936</u>
TOTAL OPERATING REVENUE	<u>113,555</u>	<u>780,375</u>
EXPENSES:		
SALARIES AND BENEFITS	69,217	486,020
OPERATING EXPENSES	48,040	298,346
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>117,257</u>	<u>784,366</u>
NET INCOME (LOSS)	<u>\$ (3,702)</u>	<u>\$ (3,991)</u>